



The 63rd Annual Meeting of the Mohave Community Federal Credit Union was held on Wednesday November 18, 2020 at 1840 Pacific Ave. Suite A in Kingman AZ.

The meeting was called to order by Chairman, H. Peter Kaleta at 5:33 p.m.

Board Members Present

Chairman – H. Peter Kaleta
Secretary – Sharon Lawson
Treasurer – Carol Roby
Director – Susie Parel-Duranceau

Board Members Absent

Darlene Miller - Vice Chairman

Ascertainment of a Quorum given by: Chairman H. Peter Kaleta
Minutes of the Last Annual Meeting read by: Secretary Sharon
Motion Made to Approve Minutes: Chairman H. Peter Kaleta
Motion Seconded: MSC
Report of Operations for 2019 given by: Treasurer and CEO Carol Roby.

Highlights of the Report of Operations for 2019 are as follows:

CEO Carol Roby stated that 2019 was exciting although a little challenging at times, especially with the purchase of the 1840 Pacific Avenue Building. Carol explained that with this new purchase, the Credit Union now is able to have a training room, staff meetings as well as the Annual Meeting at the new building moving forward. Carol stated that in January 2019 the year started with a total loan balance of \$28,993,979 and ended the year with \$27,660,122.00.

The total shares growth began at \$35,907,143.00 and ended at \$37,284,562.00.
Net worth began at 8.33% and rose to 9.13%.

Carol further stated that all in all, the Credit Union had a great year.

Mohave Community's financial picture continued to be strong during 2019, with a total net income of \$572,028.00.



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Old Business: None

New Business: The nominations for the Board of Directors was conducted.

Chairman H. Peter Kaleta and Secretary Sharon Lawson.

Anne Riley made a motion to nominate both H. Peter Kaleta and Sharon Lawson to remain on the board.

Susan Gilbert seconded it. MSC.

Comments from Membership: None

Prizes: Won by various members.

CEO Carol Roby thanked the Board, Staff and all attending for coming to this year's Annual Meeting.

With nothing further to discuss, H. Peter Kaleta made a motion to adjourn at 5:45 p.m. and Anne Riley seconded it. MSC.

Respectfully submitted,

H. Peter Kaleta, Chairman

Sharon Lawson, Secretary